

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 27, 1998

S. 1364 Federal Reports Elimination Act of 1997

As ordered reported by the Senate Committee on Governmental Affairs on March 10, 1998

SUMMARY

S. 1364 would eliminate or modify the requirements for approximately 200 federal reports. CBO estimates that these changes would reduce federal reporting costs by about \$1 million in fiscal year 1999. Beginning with fiscal year 2000, the Federal Reports Elimination and Sunset Act of 1995 (Public Law 104-66) already provides for terminating most periodic reporting requirements established prior to 1993. Thus, CBO estimates that savings in fiscal year 2000 and beyond would total less than \$500,000 a year.

The bill would not affect direct spending or receipts; therefore, pay-as-you go procedures would not apply. S. 1364 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 (UMRA) and would not affect the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

S. 1364 generally covers reports that are not submitted by agencies now, or that replicate data compiled and submitted in other reports. Based on information submitted as part of the President's budget request for fiscal year 1997 and on information provided by various agencies, CBO estimates that agencies already do little or no work on about 90 percent of the listed reporting requirements. For each of the remaining reports, we estimate that agencies, on average, incur annual costs of less than \$50,000. Even in the case of the more burdensome reporting requirements, the savings may be less than current costs if agencies continue to collect the information for use internally and by other Executive Branch agencies, or to answer informal inquiries from the Congress. In total, CBO estimates that the savings in fiscal year 1999 from eliminating or modifying the approximately 200 reports specified in S. 1364 would total about \$1 million, all from appropriated funds. Because current law

eliminates most periodic reporting requirements in 2000, CBO estimates that annual savings in fiscal year 2000 and beyond would total less than \$500,000.

PAY-AS-YOU-GO CONSIDERATIONS: None.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 1364 contains no intergovernmental or private-sector mandates as defined in UMRA and would not affect the budgets of state, local, or tribal governments.

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